



3015 (02-09-04)

ANNUAL REPORT

OF

Name: CLINTON MUNICIPAL WATERWORKS

Principal Office: 301 CROSS STREET
P.O. BOX 129
CLINTON, WI 53525-0129

For the Year Ended: DECEMBER 31, 2002

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CLINTON MUNICIPAL WATERWORKS**Utility Address:** 301 CROSS STREET

P.O. BOX 129

CLINTON, WI 53525-0129

When was utility organized? 12/1/1954**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: MS LUCY DACK**Title:** VILLAGE CLERK-TREASURER**Office Address:**

301 CROSS STREET

P.O. BOX 129

CLINTON, WI 53525-0129

Telephone: (608) 676 - 5304**Fax Number:** (608) 676 - 5984**E-mail Address:**

Individual or firm, if other than utility employee, preparing this report:

Name:**Title:****Office Address:** VIRCHOW, KRAUSE AND COMPANY, LLP

10 TERRACE COURT

P.O. BOX 7398

MADISON, WI 53707-7398

Telephone: (608) 240 - 2315**Fax Number:** (608) 249 - 8532**E-mail Address:** kthompson@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: DENNIS NIELSON**Title:** VILLAGE PRESIDENT**Office Address:**

301 CROSS STREET

P.O. BOX 129

CLINTON, WI 53525-0129

Telephone: (608) 676 - 5304**Fax Number:** (608) 676 - 5984**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:**Title:**

Office Address: VIRCHOW, KRAUSE AND COMPANY, LLP
10 TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 249 - 6622**Fax Number:** (608) 249 - 8532**E-mail Address:** tpolacek@virchowkrause.com**Date of most recent audit report:** 2/14/2003**Period covered by most recent audit:** 1/1/2002-12/31/2002

Names and titles of utility management including manager or superintendent:

Name: MR ROGER JOHNSON**Title:** DIRECTOR OF PUBLIC WORKS**Office Address:**

301 CROSS STREET
P.O. BOX 129
CLINTON, WI 53525-0129

Telephone: (608) 676 - 5304**Fax Number:** (608) 676 - 5984**E-mail Address:**

Name of utility commission/committee:

Names of members of utility commission/committee:

ARTHUR BUSHUE, TRUSTEE
EARL CAMPBELL, TRUSTEE
TERRY DECKER, TRUSTEE
DENNIS NIELSON, VILLAGE PRESIDENT
CHRIS REMPAS, TRUSTEE
WILLIAM RUSTON, TRUSTEE
AL WIEDMER, TRUSTEE

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance: 

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	324,770	239,406	1
Operating Expenses:			
Operation and Maintenance Expense (401)	144,658	119,000	2
Depreciation Expense (403)	78,637	57,834	3
Amortization Expense (404)	0	0	4
Taxes (408)	62,645	50,578	5
Total Operating Expenses	285,940	227,412	
Net Operating Income	38,830	11,994	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	38,830	11,994	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	2,187	3,198	9
Miscellaneous Nonoperating Income (421)	604	1,155	10
Total Other Income	2,791	4,353	
Total Income	41,621	16,347	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	0	0	12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	41,621	16,347	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	51,582	31,631	13
Amortization of Debt Discount and Expense (428)	1,460	11,680	14
Amortization of Premium on Debt--Cr. (429)			15
Interest on Debt to Municipality (430)	847	1,380	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)		30,600	18
Total Interest Charges	53,889	14,091	
Net Income	(12,268)	2,256	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	335,675	333,419	19
Balance Transferred from Income (433)	(12,268)	2,256	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	323,407	335,675	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Nonoperating Rental Income (418):		
NONE		3
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
INVESTMENT INCOME	2,187	4
Total (Acct. 419):	2,187	
Miscellaneous Nonoperating Income (421):		
MISCELLANEOUS REVENUES	604	5
Total (Acct. 421):	604	
Miscellaneous Amortization (425):		
NONE		6
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		7
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE		8
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
NONE		9
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		10
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		11
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	324,770	0	0	0	324,770	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	324,770	0	0	0	324,770	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,971,486	2,752,069	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	606,281	530,438	2
Net Utility Plant	2,365,205	2,221,631	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	1,811	0	6
Special Funds (125)	113,472	120,661	7
Total Other Property and Investments	115,283	120,661	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	3,993	5,457	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	26,603	16,357	11
Other Accounts Receivable (143)	1,031	800	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	32,568	12,296	14
Materials and Supplies (150)	8,665	8,346	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	72,860	43,256	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	26,213	27,673	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	26,213	27,673	
Total Assets and Other Debits	2,579,561	2,413,221	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	570,103	383,663	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	323,407	335,675	23
Total Proprietary Capital	893,510	719,338	
LONG-TERM DEBT			
Bonds (221)	920,000	950,000	24
Advances from Municipality (223)	68,293	15,268	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	988,293	965,268	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	4,016	28,420	28
Payables to Municipality (233)	0	16,020	29
Customer Deposits (235)			30
Taxes Accrued (236)	59,276	47,270	31
Interest Accrued (237)	7,690	2,363	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	70,982	94,073	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	626,776	634,542	38
Total Liabilities and Other Credits	2,579,561	2,413,221	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (100)	2,971,486	0	0	0	1
Utility Plant Purchased or Sold (391)					2
Utility Plant in Process of Reclassification (392)					3
Utility Plant Leased to Others (393)					4
Property Held for Future Use (394)					5
Construction Work in Progress (395)					6
Utility Plant Acquisition Adjustments (396)					7
Other Utility Plant Adjustments (397)					8
Total Utility Plant	2,971,486	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	606,281	0	0	0	9
Total Accumulated Provision	606,281	0	0	0	
Net Utility Plant	2,365,205	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	530,438				530,438	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	78,637				78,637	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	2,716				2,716	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	81,353	0	0	0	81,353	13
Debits during year						14
Book cost of plant retired	5,510				5,510	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	5,510	0	0	0	5,510	19
Balance End of Year	606,281	0	0	0	606,281	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	8,665	8,346	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	8,665	8,346	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.
--

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2001 REVENUE BONDS	1,460	428	26,213	1
Total			26,213	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	383,663	1
Changes during year (explain):		
INDUSTRIAL DRIVE AND COMMERCIAL AVENUE - FINANCED BY TIF	186,440	2
Balance end of year	570,103	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2001 REVENUE BONDS	05/01/2001	11/01/2021	4.10%	920,000	1
Total Bonds (Account 221):				920,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
2002 ADVANCE	12/31/2002	00/00/0000	0.00%	60,661	1
1990 ADVANCE	08/01/1990	08/01/2003	7.00%	7,632	2
Total for Account 223				68,293	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	47,270	1
Accruals:		
Charged water department expense	62,645	2
Charged electric department expense		3
Charged sewer department expense	1,025	4
Other (explain):		
NONE		5
Total Accruals and other credits	63,670	
Taxes paid during year:		
County, state and local taxes	47,270	6
Social Security taxes	4,166	7
PSC Remainder Assessment	228	8
Other (explain):		
NONE		9
Total payments and other debits	51,664	
Balance end of year	59,276	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
2001 REVENUE BOND DEBT 4.1%	1,918	51,582	46,033	7,467	2
Subtotal	1,918	51,582	46,033	7,467	
Advances from Municipality (223)					
1990 ADVANCE 7%	445	847	1,069	223	3
Subtotal	445	847	1,069	223	
Other long-Term Debt (224)					
NONE	0			0	4
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	2,363	52,429	47,102	7,690	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	634,542	0	0	0	0	634,542	1
Add credits during year:							
For Services						0	2
For Mains						0	3
Other (specify):							
201-303 OGDEN AVENUE IMPACT FEES	6,040					6,040	4
734 MEADOW WAY IMPACT FEES	604					604	5
Deduct charges (specify):							
REPAYMENT FOR OVERSIZING EAST STREET	14,410					14,410	6
Balance End of Year	626,776	0	0	0	0	626,776	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	7

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	1,811	2
Total (Acct. 124):	1,811	
Special Funds (125):		
WATER TOWER FUND	7,786	3
REDEMPTION ACCOUNT	23,778	4
RESERVE ACCOUNT	81,908	5
Total (Acct. 125):	113,472	
Notes Receivable (141):		
NONE		6
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	26,603	7
Electric		8
Sewer (Regulated)		9
Other (specify):		
NONE		10
Total (Acct. 142):	26,603	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		11
Merchandising, jobbing and contract work		12
Other (specify):		
MISCELLANEOUS	1,031	13
Total (Acct. 143):	1,031	
Receivables from Municipality (145):		
TRUE UP OF PUBLIC FIRE PROTECTION	23,802	14
WATER BILLS PLACED ON TAX ROLL AND OVERPAYMENT OF TAX EQUIVALENT	2,703	15
DUE FROM SEWER UTILITY	6,063	16
Total (Acct. 145):	32,568	
Prepayments (165):		
NONE		17
Total (Acct. 165):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Extraordinary Property Losses (182):	
NONE	18
Total (Acct. 182):	0
Other Deferred Debits (183):	
NONE	19
Total (Acct. 183):	0
Payables to Municipality (233):	
NONE	20
Total (Acct. 233):	0
Other Deferred Credits (253):	
NONE	21
Total (Acct. 253):	0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	2,861,777	0	0	0	2,861,777	1
Materials and Supplies	8,505	0	0	0	8,505	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation	568,359	0	0	0	568,359	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	630,659	0	0	0	630,659	6
Other (specify):					0	7
Average Net Rate Base	1,671,264	0	0	0	1,671,264	
Net Operating Income	38,830	0	0	0	38,830	8
Net Operating Income as a percent of						
Average Net Rate Base	2.32%	N/A	N/A	N/A	2.32%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	476,883	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	329,541	3
Other (Specify):		4
Total Average Proprietary Capital	806,424	
Net Income		
Net Income	(12,268)	5
Percent Return on Proprietary Capital	-1.52%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Notes Payable & Miscellaneous Long-Term Debt (Page F-14)

At year end there is no repayment schedule or interest rate established or the 2002 advance from municipality.

Signature Page (Page ii)

ACCOUNTANTS' COMPILATION REPORT

Clinton Municipal Waterworks
Clinton, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of Clinton Municipal Waterworks, an enterprise fund of the Village of Clinton as of December 31, 2002 and 2001, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2002 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. Accordingly, these financial statements and schedules are not designed for those who are not informed about such differences.

SIGNED: VIRCHOW, KRAUSE AND COMPANY, LLP

Madison, Wisconsin
February 14, 2003

WATER OPERATING REVENUES & EXPENSES

Particulars (a)		Amounts (b)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)		321,540	1
Total Sales of Water		321,540	
Other Operating Revenues			
Forfeited Discounts (470)		728	2
Other Water Revenues (474)		2,502	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues		3,230	
Total Operating Revenues		324,770	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)		102,967	5
General Operating Expenses (680-690)		41,691	6
Total Operation and Maintenance Expenses		144,658	
Other Operating Expenses			
Depreciation Expense (403)		78,637	7
Amortization Expense (404)			8
Taxes (408)		62,645	9
Total Other Operating Expenses		141,282	
Total Operating Expenses		285,940	
NET OPERATING INCOME		38,830	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	4	75	817	1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	4	75	817	
Metered Sales to General Customers (461)				
Residential	635	35,875	128,284	4
Commercial	147	16,013	47,017	5
Industrial	11	15,511	23,529	6
Total Metered Sales to General Customers (461)	793	67,399	198,830	
Private Fire Protection Service (462)	8		1,449	7
Public Fire Protection Service (463)	1		109,449	8
Other Sales to Public Authorities (464)	12	4,091	10,995	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	818	71,565	321,540	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	109,449	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	109,449	
Forfeited Discounts (470):		
Customer late payment charges	728	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	728	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	2,322	7
Other (specify):		
MISCELLANEOUS	180	8
Total Other Water Revenues (474)	2,502	
Amortization of Construction Grants (475):		
NONE		9
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
PLANT OPERATION AND MAINTENANCE EXPENSES		
Salaries and Wages (600)	47,762	1
Purchased Water (610)		2
Fuel or Power Purchased for Pumping (620)	24,450	3
Chemicals (630)	15,799	4
Supplies and Expenses (640)	7,247	5
Repairs of Water Plant (650)	5,484	6
Transportation Expenses (660)	2,225	7
Total Plant Operation and Maintenance Expenses	102,967	
GENERAL OPERATING EXPENSES		
Administrative and General Salaries (680)	6,010	8
Office Supplies and Expenses (681)	3,887	9
Outside Services Employed (682)	11,716	10
Insurance Expense (684)		11
Employees Pensions and Benefits (686)	12,993	12
Regulatory Commission Expenses (688)	5,983	13
Miscellaneous General Expenses (689)	1,102	14
Uncollectible Accounts (690)		15
Total General Operating Expenses	41,691	
Total Operation and Maintenance Expenses	144,658	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		59,276	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		1,025	2
Net property tax equivalent		58,251	
Social Security		4,166	3
PSC Remainder Assessment		228	4
Other (specify): NONE			5
Total tax expense		62,645	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Rock				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.224320				3
County tax rate	mills		6.804310				4
Local tax rate	mills		9.846770				5
School tax rate	mills		13.978830				6
Voc. school tax rate	mills		1.925850				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		32.780080				10
Less: state credit	mills		2.118900				11
Net tax rate	mills		30.661180				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		9.846770				14
Combined School Tax Rate	mills		15.904680				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		25.751450				17
Total Tax Rate	mills		32.780080				18
Ratio of Local and School Tax to Total	dec.		0.785582				19
Total tax net of state credit	mills		30.661180				20
Net Local and School Tax Rate	mills		24.086880				21
Utility Plant, Jan. 1	\$	2,752,069	2,752,069				22
Materials & Supplies	\$	8,346	8,346				23
Subtotal	\$	2,760,415	2,760,415				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,760,415	2,760,415				26
Assessment Ratio	dec.		0.891500				27
Assessed Value	\$	2,460,910	2,460,910				28
Net Local & School Rate	mills		24.086880				29
Tax Equiv. Computed for Current Year	\$	59,276	59,276				30
Tax Equivalent per 1994 PSC Report	\$	29,028					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	59,276					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	36,313		4
Structures and Improvements (311)	154,139		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	468,325		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	658,777	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	20,640	1,479	13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	178,509	11,748	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	400		20
Total Pumping Plant	199,549	13,227	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	9,756		23
Total Water Treatment Plant	9,756	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	116		24
Structures and Improvements (341)	0		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			36,313	4
Structures and Improvements (311)			154,139	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			468,325	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	658,777	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)	296		21,823	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)	1,672		188,585	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			400	20
Total Pumping Plant	1,968	0	210,808	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			9,756	23
Total Water Treatment Plant	0	0	9,756	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			116	24
Structures and Improvements (341)			0	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	138,289		26
Transmission and Distribution Mains (343)	1,096,912	138,401	27
Fire Mains (344)	0		28
Services (345)	223,688	18,055	29
Meters (346)	88,671	23,760	30
Hydrants (348)	165,208	29,984	31
Other Transmission and Distribution Plant (349)	2,050		32
Total Transmission and Distribution Plant	1,714,934	210,200	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	1,708		35
Computer Equipment (372.1)	21,767	1,500	36
Transportation Equipment (373)	65,240		37
Other General Equipment (379)	80,338		38
Other Tangible Property (390)	0		39
Total General Plant	169,053	1,500	
Total utility plant in service directly assignable	2,752,069	224,927	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	2,752,069	224,927	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Distribution Reservoirs and Standpipes (342)			138,289	26
Transmission and Distribution Mains (343)			1,235,313	27
Fire Mains (344)			0	28
Services (345)			241,743	29
Meters (346)	3,542		108,889	30
Hydrants (348)			195,192	31
Other Transmission and Distribution Plant (349)			2,050	32
Total Transmission and Distribution Plant	3,542	0	1,921,592	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			0	34
Office Furniture and Equipment (372)			1,708	35
Computer Equipment (372.1)			23,267	36
Transportation Equipment (373)			65,240	37
Other General Equipment (379)			80,338	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	170,553	
Total utility plant in service directly assignable	5,510	0	2,971,486	
Common Utility Plant Allocated to Water Department			0	40
Total utility plant in service	5,510	0	2,971,486	

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			5,917	5,917	1
February			5,631	5,631	2
March			5,853	5,853	3
April			6,572	6,572	4
May			6,850	6,850	5
June			7,104	7,104	6
July			8,324	8,324	7
August			7,223	7,223	8
September			6,492	6,492	9
October			7,092	7,092	10
November			5,955	5,955	11
December			6,304	6,304	12
Total annual pumpage	0	0	79,317	79,317	
Less: Water sold				71,565	13
Volume pumped but not sold				7,752	14
Volume sold as a percent of volume pumped				90%	15
Volume used for water production, water quality and system maintenance				4,300	16
Volume related to equipment/system malfunction				1,400	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				5,700	19
Volume pumped but unaccounted for				2,052	20
Percent of water lost				3%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				470	23
Date of maximum: 8/26/2002					24
Cause of maximum:					25
Main break					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				126	26
Date of minimum: 4/15/2002					27
Total KWH used for pumping for the year				246,132	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
404 HIGH STREET 1941	#2	880	16	296,400	No	1
110 CHURCH STREET 1969	#3	1,086	20	756,000	Yes	2
800 WAGNER DRIVE 2002	#4	1,305	24	2,160,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL #2	WELL #3	WELL #4	1
Location	HIGH STREET	CHURCH STREET	WAGNER DRIVE	2
Purpose	S	P	P	3
Destination	D	D	D	4
Pump Manufacturer	LAYNE NORTHWEST	LAYNE-NORTHWEST	GOULDS PUMPS	5
Year Installed	1941	1969	2001	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	250	550	1,550	8
Pump Motor or Standby Engine Mfr	GENERAL ELECTRIC	U S	US	9
Year Installed	1941	1969	2001	10
Type	ELECTRIC	ELECTRIC	ELECTRIC	11
Horsepower	25	75	300	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	WELL #3		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		4
			5
Year constructed	1969		6
			7
Primary material (earthen, steel, concrete, other)	STEEL		8
			9
Elevation difference in feet (See Headnote 3.)	160		10
Total capacity in gallons (actual)	300,000		11
WATER TREATMENT PLANT			12
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER		13
			14
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		15
			16
			17
Filters, type (gravity, pressure, other, none)	NONE		18
			19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.7920		20
			21
			22
Is a corrosion control chemical used (yes, no)?	N		23
			24
Is water fluoridated (yes, no)?	Y		25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	4.000	7,942	0	0	0	7,942
M	D	6.000	32,714	236	0	0	32,950
M	D	8.000	9,865	0	0	0	9,865
M	D	10.000	5,854	2,480	0	0	8,334
M	D	12.000	9,885	1,673	0	0	11,558
Total Within Municipality			66,260	4,389	0	0	70,649
Total Utility			66,260	4,389	0	0	70,649

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	422	0	0	0	422		1
M	1.000	227	20	0	0	247		2
M	1.250	4	0	0	0	4		3
M	1.500	6	0	0	0	6		4
M	2.000	36	0	0	0	36		5
M	4.000	7	0	0	0	7		6
M	6.000	1	0	0	0	1		7
Total Utility		703	20	0	0	723	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	835	250	153	0	932	173	1
1.000	16	0	0	0	16	4	2
1.250	2	0	0	0	2	0	3
1.500	10	2	1	0	11	0	4
2.000	19	0	0	0	19	0	5
3.000	4	0	0	0	4	0	6
4.000	2	0	0	0	2	0	7
Total:	888	252	154	0	986	177	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	631	124	5	4	0	168	932	1
1.000	0	5	2	2	0	7	16	2
1.250	0	1	0	0	0	1	2	3
1.500	2	6	0	1	0	2	11	4
2.000	0	10	2	4	0	3	19	5
3.000	0	1	0	1	0	2	4	6
4.000	0	0	2	0	0	0	2	7
Total:	633	147	11	12	0	183	986	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	120	10			130	2
Total Fire Hydrants	120	10	0	0	130	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year

Number of hydrants operated during year:	82
Number of distribution system valves end of year:	108
Number of distribution valves operated during year:	71

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

Account 620 - Increase due to new well on line for a full year. Reasonable compared to increased usage.

Account 650 - Increase due to additional testing at the new well in 2002.

Account 688 - Increase due to water rate study in 2002.

Water Utility Plant in Service (Page W-08)

Account 325 - During 2002 a new meter started was added along with a new alarm system. Both purchases were financed with utility funds.

Water Mains (Page W-15)

Account 343 - Additions of mains were financed by the TIF district for Industrial Drive and Commercial Avenue.

Water Services (Page W-16)

Account 345 - Additions of services were financed by the TIF district for Industrial Drive and Commercial Avenue.

Hydrants and Distribution System Valves (Page W-18)

Account 348 - Additions of hydrants were financed by the TIF district for Industrial Drive and Commercial Avenue.
